

MINUTES
REINVESTMENT ZONE NO. ONE OF THE CITY OF PFLUGERVILLE
(FALCON POINTE TIRZ)
BOARD OF DIRECTORS MEETING
CITY COUNCIL CHAMBERS, 100 EAST MAIN, SUITE 500
WEDNESDAY, OCTOBER 5, 2011
5:00 PM

- 1. Call to Order.** Chairman Mike Marsh called the meeting to order at 5:08 p.m. Boardmembers Ron Beyer, Scott Johnson (Vice Chairman), Bob Dwyer and Scott Williams were in attendance. City employees attending: Brandon Wade, City Manager; Lauri Gillam, Assistant City Manager; Trey Fletcher, Assistant City Manager; Beth Davis, Finance Director; Karen Thompson, City Secretary. Others attending: Rainer Ficken, Newland Communities; Bill Meyer, Newland Communities; Timothy Austin, Allen Boone Humphries Robinson LLP; Jody Richardson, Allen Boone Humphries Robinson LLP; John Barganski, First Southwest.
- 2. Public Comment.** There were no requests to speak under the Public Comment item.
- 3. Approval of the minutes of the September 21, 2011 meeting.** Mr. Johnson made a motion to approve the minutes as presented. Mr. Dwyer seconded the motion. All voted in favor. The motion carried.
- 4. Discuss and consider action regarding a resolution approving the City of Pflugerville Tax Reinvestment Zone No. One Final Project Plan and Reinvestment Zone Financing Plan.** Mr. Wade indicated that staff has reviewed the plan and recommends approval subject to its review by legal counsel and the City Council. Mr. Ficken indicated that they were asked to look at the service payment. He stated that Mr. Barganski had run the numbers at 3% and discussion of the subject followed. It was asked if an answer had yet been received from the Attorney General regarding the bonding of funds for economic development projects. Mr. Austin reported that he had not yet received an answer. There was continued review and discussion regarding the plan. No action was taken.
- 5. Discuss and consider action regarding a draft reimbursement agreement.** Discussion took place on the item regarding adding a chart of flow of funds and regarding the developer's request for 80 percent of payments to be made to the developer and 20 percent to be made to the City. It was stated that the Board may be in a position to provide comments on the reimbursement agreement at their meeting in two weeks. No action was taken.
- 6. Discuss and consider action regarding future meeting dates and agenda items.** A notice of possible quorum was to be posted for the October 11, 2011 City Council meeting and the next meeting of the Board was set for October 19, 2011 at 5:00 p.m.
- 7. Adjourn.** Mr. Beyer made a motion to adjourn. Mr. Johnson seconded the motion. All voted in favor. The motion carried. The meeting was adjourned at 6:40 p.m.

Approved as presented on October 19, 2011.

Mike Marsh
Chair