



**MINUTES
FINANCE AND BUDGET COMMITTEE
City Council Chambers
100 E Main St, Suite 500
Thursday, May 11, 2017
6:00 P.M.**

1. Call to Order.

Chairperson Ryan called the meeting to order at 6:06 p.m. Committee members in attendance were: Beatriz Flores, Council Member Jeff Marsh and Melody Ryan. Staff members in attendance were Brandon Wade, City Manager; Lauri Gillam, Assistant City Manager; Amy Good, Finance Director; Lauren Henkes, Senior Accountant; and Sarah Moody, Budget Analyst. Additional department staff in attendance were Tom Word, Assistant City Manager; James Wills, Public Works Director; Wayne Granger, Field Operations Superintendent; Wiley Webb, Utility Superintendent; and Matt Woodard, Utility Superintendent.

2. Approval of minutes of the April 13, 2017 meeting.

Council Member Marsh made a motion to approve the April 13, 2017 minutes. Ms. Flores seconded. Motion passed.

3. Discuss and consider action on staff recommendation regarding the City Banking Services Contract.

Ms. Gillam briefed the Committee on the process undertaken to obtain a new banking services contract. Staff recommended continuation of the relationship with First Texas Bank. Ms. Flores made a motion to recommend to City Council contracting First Texas Bank for City banking services. Ms. Ryan seconded the motion. Motion passed.

4. Discuss departmental budgets.

- a. Streets and Drainage
- b. Fleet
- c. Utilities

Mr. Word gave an overview of Public Works. Mr. Wills discussed each department. Staff answered questions provided by the Committee.

5. Adjourn.

Chairperson Ryan adjourned the meeting at 8:50pm.

Respectfully submitted,
Lauren Henkes
Senior Accountant