



**MINUTES  
FINANCE AND BUDGET COMMITTEE  
City Council Chambers  
100 E Main St, Suite 500  
Thursday, April 26, 2018  
6:00 P.M.**

1. Call to Order.

Chairperson Ryan called the meeting to order at 6:05 p.m. Committee members in attendance were: Allison Atherton, Darryl Houston, Councilmember Jeff Marsh, Meredith Quick and Melody Ryan. Staff members in attendance were Trey Fletcher, Interim City Manager; Lauri Gillam, Assistant City Manager; Amy Good, Finance Director; Lauren Henkes, Assistant Finance Director; and Sarah Moody, Budget Analyst.

2. Approval of minutes of the March 8, 2018 meeting.

Chairperson Ryan made a motion to approve the March 8, 2018 meeting minutes. Ms. Quick seconded. Motion passed.

3. Update on the fiscal year 2017 audit.

Ms. Good provided an update on the changes made to the fiscal year 2017 audit and the applicable financial statements. The final Comprehensive Annual Financial Report for fiscal year 2017 is available on the City's website.

4. Discuss bond program status report.

Ms. Good provided a status update on the 2014 and 2015 bond election approved programs. As of December 2017, all funds approved for streets and parks projects have been issued. Ms. Good also provided a summary of how much has been spent per project and per issuance through March 31, 2018.

5. Discuss CIP contract auditing process.

Ms. Gillam provided an overview of the City's contract process for major construction projects including various levels of oversight and review from both staff and the selected firm.

6. Discuss departmental budgets – Court, Library, PAWS, Parks and Parks Maintenance.

The Committee reviewed department expenditures and staff answered related questions.

7. Future Meetings.

The next meeting will be May 24<sup>th</sup>.

8. Adjourn.

Chairperson Ryan made a motion to adjourn the meeting at 7:33pm. Ms. Quick seconded. Meeting adjourned.

Respectfully submitted,  
Lauren Henkes  
Assistant Finance Director