



**MINUTES
FINANCE AND BUDGET COMMITTEE
City Council Chambers
100 E Main St, Suite 500
Thursday, August 23, 2018
6:00 P.M.**

1. Call to Order.

Chairperson Ryan called the meeting to order at 6:00 p.m. Committee members in attendance were: Allison Atherton, Darryl Houston, Councilmember Jeff Marsh, Meredith Quick and Melody Ryan. Staff members in attendance were Sereniah Breland, City Manager; Trey Fletcher, Assistant City Manager; Lauri Gillam, Assistant City Manager; Amy Good, Finance Director; Lauren Henkes, Assistant Finance Director; and Sarah Moody, Budget Analyst.

2. Approval of minutes of the July 26, 2018 meeting.

Councilmember Marsh made a motion to approve the July 26, 2018 meeting minutes. Ms. Atherton seconded. Motion passed.

3. Review fiscal year 2019 proposed budget.

Ms. Good discussed the updated proposed tax rate and answered questions on the proposed budget.

4. Discuss and consider action to recommend the fiscal year 2019 proposed budget to City Council.

Ms. Atherton made a motion to recommend to City Council the fiscal year 2019 proposed budget as prepared by staff and the proposed compensation and classification study. Mr. Houston seconded. Motion passed.

5. Review and consider action on the City's investment policy.

Staff highlighted the proposed changes to the investment policy and fielded related questions. Ms. Atherton made a motion to recommend the City's investment policy to City Council. Mr. Houston seconded. Motion passed.

6. Future meetings.

The next meeting will be to review the 2018 utility rate study.

7. Adjourn.

Ms. Atherton made a motion to adjourn the meeting. Councilmember Marsh seconded.
Meeting adjourned at 6:56 p.m.

Respectfully submitted,
Lauren Henkes
Assistant Finance Director