



**MINUTES  
FINANCE AND BUDGET COMMITTEE  
City Council Chambers  
100 E Main St, Suite 500  
Thursday, November 1, 2018  
6:00 P.M.**

1. Call to Order.

Chairperson Ryan called the meeting to order at 6:00 p.m. Committee members in attendance were: Allison Atherton, Darryl Houston, Councilmember Jeff Marsh, Meredith Quick and Melody Ryan. Staff members in attendance were Sereniah Breland, City Manager; Lauri Gillam, Assistant City Manager; Amy Good, Finance Director; Lauren Henkes, Assistant Finance Director; Tracy Hibbs, Utility Business Operations Manager; Brian McDougal, Interim Public Works Director.

2. Approval of minutes of the August 23, 2018 meeting.

Councilmember Marsh made a motion to approve the August 23, 2018 meeting minutes. Ms. Quick seconded. Motion passed.

3. Presentation of the 2018 utility rate study as presented by Grant Rabon, NewGen Strategies and Solutions.

Mr. Rabon presented the Water and Wastewater Cost of Service and Rate Design Study to the Committee. Due to the cost of capital projects through fiscal year 2022 and a retail customer growth rate of approximately 5.5% annually, City staff recommend a 20 cent increase in the fixed charge in water rates as well as an increase in the fixed and volumetric charges for wastewater. The average customer will see a 6.1% increase in their total water and wastewater bill.

4. Discuss and consider action to recommend proposed rates, charges and fees for water and wastewater.

Mr. Houston made a motion to recommend to City Council the recommended proposed rates, charges and fees for water and wastewater. Ms. Quick seconded. All in favor. Motion passed.

5. Future meetings.

The next meeting will be determined in January once the 2019 Committee has been appointed.

6. Adjourn.

Councilmember Marsh made a motion to adjourn the meeting. Ms. Atherton seconded.  
Meeting adjourned at 7:25 p.m.

Respectfully submitted,  
Lauren Henkes  
Assistant Finance Director