



**MINUTES
FINANCE AND BUDGET COMMITTEE
City Council Chambers
100 E Main St, Suite 500
Thursday, February 28, 2019
6:00 P.M.**

1. Call to Order.

Chairperson Quick called the meeting to order at 6:02 p.m. Committee members in attendance were: Allison Atherton, Wendy Duskocil, Daverick Isaac, Meredith Quick and Councilmember Jim McDonald. Staff members in attendance were Sereniah Breland, City Manager; Amy Good, Finance Director; and Lauren Henkes, Assistant Finance Director.

2. Approval of minutes of the January 24, 2019 meeting.

Ms. Atherton made a motion to approve the January 24, 2019 meeting minutes. Mr. Isaac seconded. All in favor. Motion passed.

3. Update regarding 2019 Legislative items, including Senate Bill 2.

Ms. Breland discussed the resolution passed by City Council in opposition to Senate Bill 2/ House Bill 2, a bill imposing a revenue cap and legislature interference with local services.

4. Presentation of annual audit report and financial statements for fiscal year 2018 as presented by Pattillo, Brown & Hill, LLP, Certified Public Accountants.

Mr. Todd Pruitt of Pattillo, Brown & Hill, LLP, Certified Public Accountants presented the draft Comprehensive Annual Financial Report, letter of governance and the governmental auditing standards report for the fiscal year 2018. The City received an unmodified opinion indicating a clean audit. As presented by Todd Pruitt, there were also no findings or material weaknesses identified during the audit.

5. Discuss audit and make recommendation to City Council regarding the audit report and financial statements.

Ms. Atherton made a motion to recommend to City Council the acceptance of the audit report and financial statements for fiscal year 2018. Ms. Duskocil seconded. All in favor. Motion passed.

6. Future meetings.

The next meeting will be March 28, 2019.

7. Adjourn.

Ms. Atherton made a motion to adjourn the meeting. Councilmember McDonald seconded. Meeting adjourned at 7:45 p.m.

Respectfully submitted,
Lauren Henkes
Assistant Finance Director